



# NYLI MacKay Muni Income Opportunities Fund

## 2026 Repurchase Schedule\*

When a repurchase offer period begins, the Fund will provide shareholders with information about the timing and details of the repurchase offer. The table below shows the quarterly repurchase schedule for the calendar year ending December 31, 2026.

Quarterly repurchases	February	May	August	November
Repurchase offer period begins	1/7/2026	4/7/2026	7/7/2026	10/7/2026
Repurchase request deadline	2/9/2026	5/7/2026	8/7/2026	11/9/2026
Repurchase pricing date	2/9/2026	5/7/2026	8/7/2026	11/9/2026
Repurchase payment deadline	2/17/2026	5/14/2026	8/14/2026	11/16/2026

\*Dates may vary by firm. Please check with your firm for more information.  
The 2027 calendar year repurchase schedule will be published to this website in late 2026.

## Key terms

The **repurchase offer period** begins at least 21 calendar days before the repurchase request deadline.

The **repurchase request deadline** is the date by which shareholders who wish to tender their common shares for repurchase must respond to the repurchase offer.

The **repurchase pricing date** is the date that will be used to determine the Fund's net asset value (NAV) applicable to the repurchase offer.

The **repurchase payment deadline** is the date by which the Fund must pay shareholders for any common shares repurchased. The repurchase payment to shareholders may occur prior to the deadline.

## Frequently asked questions

### What is a repurchase offer?

In order to provide liquidity to shareholders, interval funds, such as NYLI MacKay Muni Income Opportunities Fund, are required to make repurchase offers between 5% and 25% of outstanding common shares at predetermined intervals.

### How often will the Fund make repurchase offers to shareholders?

NYLI MacKay Muni Income Opportunities Fund currently expects to offer to repurchase 10% of the Fund's outstanding common shares at NAV on a quarterly basis.

### How will I be notified about the repurchase offers?

The Fund will provide advance notice of the repurchase offer at least 21 days, but no more than 42 days, before the repurchase request deadline.

### How can I participate in the repurchase offer?

Shareholders who would like to liquidate a portion or all of their common shares may participate in the Fund's repurchase offer by submitting a request pursuant to the instructions outlined in the repurchase offer notice.

## **Frequently asked questions** (continued)

### **What if I choose not to participate in the repurchase offer?**

No action is required. There is no need to notify the Fund if you choose not to participate in the repurchase offer.

### **What happens if I miss the repurchase request deadline?**

If a shareholder does not submit a repurchase request in good order by the repurchase request deadline, the shareholder will not be able to liquidate their shares until a subsequent repurchase offer, at which time the shareholder would need to submit a new request.

### **When are payments made for repurchased shares?**

The Fund expects to distribute payment to shareholders within three business days after the repurchase pricing date and will distribute such payment no later than seven calendar days after such date.

### **What happens if the repurchase offer is oversubscribed?**

In the event a repurchase offer by the Fund is oversubscribed, the Fund may, but is not required to, repurchase additional common shares up to a maximum amount of 2% of the outstanding common shares of the Fund. If shareholders tender an amount of common shares greater than that which the Fund intends to repurchase, the Fund will repurchase the common shares tendered on a pro rata basis.

### **Who can I contact if I have questions?**

Please call 833-401-8899 or visit [newyorklifeinvestments.com](http://newyorklifeinvestments.com) if you have questions about the repurchase offer.

**For more information about NYLI MacKay Muni Income Opportunities Fund, call 833-401-8899 for a prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus contains this and other information about the Fund. Please read the prospectus carefully before investing.**



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