

# CPLB—NYLI MacKay Core Plus Bond ETF<sup>†</sup>

Formerly IQ MacKay ESG Core Plus Bond ETF

All data as of 3/31/26

**Fund description:** The Fund is an actively-managed strategy that seeks total return.

## Actively Managed Strategy

Employs a top-down and bottom-up investment process seeking to generate compelling risk adjusted returns

## Specialty Fixed Income Expertise

Capitalizes on MacKay Shields' collective expertise bringing together two experienced teams with deep investment capabilities in multi sector and high yield fixed income

## Focus on Disciplined Risk Management

Emphasis on rigorous security analysis to help mitigate default risk, with portfolio level risk controls to monitor volatility

## Average Annual Total Returns (%)

	SI = Since Fund Inception (06/29/2021)				
	QTR	YTD	1 Yr	3 Yrs	SI
NYLI MacKay Core Plus Bond ETF (NAV)	0.20	0.20	4.73	5.19	0.69
NYLI MacKay Core Plus Bond ETF (MP)	0.16	0.16	4.94	5.32	0.73
Bloomberg U.S. Aggregate Bond Index	-0.05	-0.05	4.35	3.63	-0.02

## Calendar Year Returns (%)

	2025	2024	2023	2022
NYLI MacKay Core Plus Bond ETF (NAV)	7.38	4.30	7.22	-14.31
NYLI MacKay Core Plus Bond ETF (MP)	7.80	4.19	7.11	-14.36
Bloomberg U.S. Aggregate Bond Index	7.30	1.25	5.53	-13.01

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [nylim.com](http://nylim.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

**Portfolio data as of 3/31/26. Percentages based on total net assets and may change daily.**

## Top Holdings<sup>1</sup> (%)

Government Of The United States Of America 4.0% 31-jan-2033	3.76
Government Of The United States Of America 4.625% 15-feb-2046	2.82
Government Of The United States Of America 4.75% 15-feb-2056	1.86
RCKT MORTGAGE TRUST 2021-5 2021-5 A1 VARIABLE 25/NOV/2051	1.14
Government Of The United States Of America 3.75% 31-jan-2031	0.87
Fhlmc 30yr Pool#sd8199 2.000% 01-mar-2052	0.66
Fnma 30yr Pool#ma4562 2.000% 01-mar-2052	0.64
Fnma 30yr Pool#fs8275 5.500% 01-jun-2054	0.57
Coty Inc. 4.75% 15-jan-2029	0.45
CONNECTICUT AVENUE SECURITIES TRUST 2024-R05 2024-R05 2B1 FLOATING 25/JUL/2044	0.43

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Net asset value (NAV) returns are calculated using the daily NAV as of the close of regular trading on the Fund's primary exchange (typically 4:00pm ET). Effective August 31, 2025, the price used to calculate market price (MP) returns is the Fund's official closing price. Prior to August 31, 2025, market price returns were determined using the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

<sup>†</sup>Effective 8/28/24, IQ MacKay ESG Core Plus Bond ETF was renamed NYLI MacKay ESG Core Plus Bond ETF. Effective 12/4/24, NYLI MacKay ESG Core Plus Bond ETF was renamed NYLI MacKay Core Plus Bond ETF.

## Morningstar Ratings<sup>2</sup>

as of 3/31/26



Overall Morningstar Rating<sup>™</sup> based on the risk-adjusted returns from among 496 Intermediate Core-Plus Bond funds.

	Stars	# of Funds
3Yr	4	496

## Fund Details

Ticker	CPLB
Stock Exchange	NYSE Arca
Subadvisor	MacKay Shields
Inception Date	06/29/2021
Total Net Assets	\$306.67 M
Morningstar Category	Intermediate Core-Plus Bond
Benchmark	Bloomberg U.S. Aggregate Bond Index
Number of Holdings	859
Effective Duration	5.22
Weighted Average Maturity	11.74

## Fund Distribution Information and Yield

Distribution Frequency	Monthly
30-Day SEC Yield*	5.61%

## Fund Expenses

Management Fee	0.35%
Other Expenses	0.11%
<b>Total Annual Fund Operating Expenses</b>	<b>0.46%</b>
Expense Waiver/Reimbursement	0.16%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.30%</b>

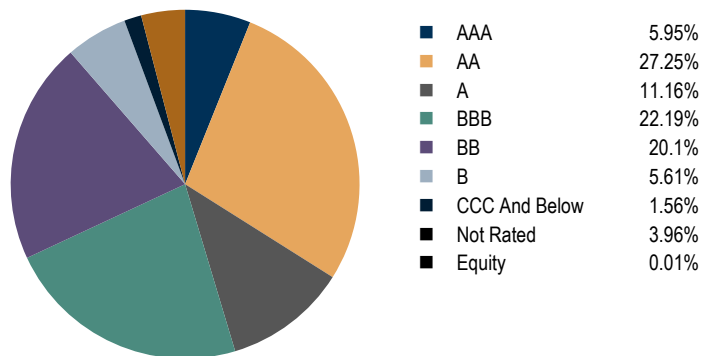
\*The 30-Day SEC Yield is based on net investment income for the 30-day period ended 3/31/26, divided by the offering price per share on that date. Yield reflects a fee waiver and/or expense limitation agreement without which the 30-Day SEC Yield would have been 5.47%.

Not FDIC Insured | May Lose Value | No Bank Guarantee



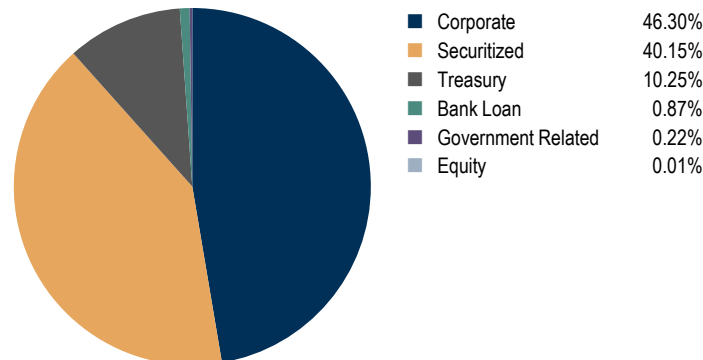
# NYLI MacKay Core Plus Bond ETF

## Credit Quality Breakdown<sup>1</sup> (%)



Percentages are based on fixed-income securities held in the Fund's investment portfolio and exclude any equity or convertible securities and cash or cash equivalents. Ratings apply to the underlying portfolio of debt securities held by the Fund and are rated by an independent rating agency, such as Standard and Poor's, Moody's, and/or Fitch. If different ratings are assigned for the same security, the Fund will use the higher rating. If only one rating is provided, the available rating will be utilized. S&P rates borrowers on a scale from AAA to D. AAA through BBB represent investment grade, while BB through D represent non-investment grade.

## Sector Allocation<sup>1</sup> (%)



## Subadvisor

### MACKAY SHIELDS

Recognized for our expertise in specialty fixed income solutions, backed by disciplined research and a commitment to providing long-term value

**Lesya Paisley, CFA**  
Fund Manager since August 2022  
Industry experience: 23 years

**Neil Moriarty, III**  
Fund Manager since inception  
Industry experience: 39 years

**Zachary Aronson**  
Fund Manager since August 2024  
Industry experience: 17 years

**Michael DePalma**  
Fund Manager since May 2023  
Industry experience: 36 years

**Andrew Susser**  
Fund Manager since December 2024  
Industry experience: 40 years

## Before You Invest

**Before considering an investment in the Fund, you should understand that you could lose money.**

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Funds that invest in bonds are subject to interest rate risk, can lose principal value when interest rates rise, and are also subject to credit risk if the issuer were to fail to pay interest and principal in a timely manner.

Principal risk of mortgage-related and asset-backed securities - the underlying debt may be prepaid ahead of schedule, if interest rates fall, reducing the value of the Fund's investment. If interest rates rise, less of the debt may be prepaid and the Fund may lose money.

Foreign securities involve greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and different tax, currency laws, or monetary policy. These risks can be greater for emerging markets than for developed markets.

High yield securities (junk bonds) have speculative characteristics, present a greater risk of loss than higher quality debt securities, and can also be subject to greater price volatility.

Municipal bond risks include the ability of the issuer to repay the obligation, lack of information about certain issuers, and possible future tax and legislative changes, which could affect the market and value of municipal securities. Investing in below investment grade securities may carry a greater risk of nonpayment of principal or interest, than higher-rated securities.

Derivatives can involve a high degree of financial risk in that a relatively small movement in the price of the underlying security or benchmark may result in a disproportionately large movement in price, unfavorable or favorable. Derivatives may increase the volatility of a Fund's net asset value and may result in a loss to the Fund.

The Bloomberg U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate and hybrid adjustable-rate mortgage pass-throughs), asset-backed securities, and commercial mortgage-backed securities.

1. Percentages based on total net assets and subject to change without notice. 2. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

**Effective Duration** provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. **Weighted Average Maturity** is an average of the maturities of all securities held in the Fund's portfolio, weighted by each security's percentage of net assets.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind. MacKay Shields LLC is an affiliate of New York Life Investment Management.

"New York Life Investment Management" is the brand name and service mark used to represent a group of affiliated investment advisors of New York Life Insurance Company, including New York Life Investment Management LLC, a registered investment advisor. Securities distributed by NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, Member FINRA/SIPC.

© 2026 NYLIM. All rights reserved. Any unauthorized use, disclosure, copying, dissemination, or redistribution of this information is strictly prohibited.