

NYLIM Short Term Bond Fund†

A: MIXAX | I: MIXIX

All data as of 06/30/26

A multi-sector, flexible high quality approach to the short end of the yield curve

Seeks: Current income consistent with capital preservation.

Morningstar Category: Short-Term Bond

Benchmark: Bloomberg US 1-3 Yr Govt/Credit Index

Risk-adjusted return potential

The team maintains a flexible approach and opportunistically allocates across sectors and issuers to seek attractive yields and manage volatility.

Differentiated Investment Process

Uncovers value through deep fundamental research and security selection while utilizing macroeconomic analysis to inform risk taking.

Focus on Disciplined Risk Management

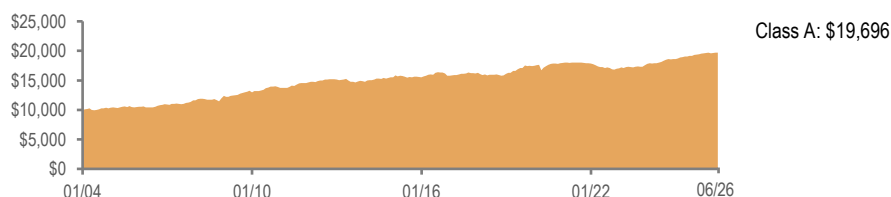
Emphasis on rigorous security analysis to help mitigate default risk, with portfolio level risk controls to monitor volatility.

Average Annual Total Returns^{1,2} (%)

		SI = Since Inception						
		QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A	(NAV)	0.64	0.66	2.86	4.61	1.83	1.94	3.06
	(max. 1.0% load)	-0.37	-0.35	1.83	4.26	1.63	1.63	2.92
Class I	(no load)	0.73	0.95	3.23	4.95	2.18	2.26	4.79
Bloomberg US 1-3 Yr Govt/Credit Index		0.48	0.76	3.14	4.64	2.12	2.00	—
Morningstar Category Average		0.85	1.05	3.70	5.35	2.42	2.42	—

Inception Date: Class A: 01/02/2004; Class I: 01/02/1991

Growth of Hypothetical \$10,000 Investment at NAV



Calendar Year Returns (%)

Calendar Year Returns (%)							(Fund performance at NAV)			
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class A	5.02	4.59	4.57	-4.53	-0.65	2.93	8.23	-0.81	2.91	1.80
Class I	5.26	4.92	4.92	-4.18	-0.30	3.25	8.49	-0.57	3.19	2.16
Bloomberg US 1-3 Yr Govt/Credit Index	5.35	4.36	4.61	-3.69	-0.47	3.33	4.03	1.60	0.84	1.28
Morningstar Category Average	5.96	5.07	5.73	-5.22	0.05	3.81	4.72	0.92	1.73	2.08

Fund Expenses (%)	A	I
Total Annual Fund Operating Expenses	0.75	0.50
Net (After Waivers/Reimbursements)	0.73	0.40

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect through 2/28/27, without which total returns may have been lower. This agreement renews automatically for one-year terms unless written notice is provided before the start of the next term or upon approval of the Board. No initial sales charge applies on investments of \$250,000 or more (and certain other qualified purchases). However, a contingent deferred sales charge of 0.50% may be imposed on certain redemptions made within 12 months of the date of purchase on shares that were purchased without an initial sales charge. Visit nylim.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

†Effective 8/28/26, NYLI Short Term Bond Fund was renamed NYLIM Short Term Bond Fund.

Fund Statistics³

Fund Inception	1/2/91
Total Net Assets (all classes)	\$79.3 M
Distribution Frequency	Monthly
Number of Holdings	149
Annual Turnover Rate (%)	436

	Fund	Benchmark
WAL (Weighted Average Life)	2.8 Yrs	2.0 Yrs
Effective Duration	1.8 Yrs	1.9 Yrs

Class A		
Standard Deviation (3yr) (%)	1.52	1.49
Alpha (3yr)	-0.04	N/A
Beta (3yr)	0.98	N/A
R-Squared (3yr)	0.92	N/A
Sharpe Ratio (3yr)	-0.02	0.00

Yields and Distributions	Class A	Class I
SEC 30-Day Yield	4.07	4.47
Unsubsidized 30-Day Yield	3.93	4.22
Last Distribution: Jun 2026 (\$)	0.0306	0.0333

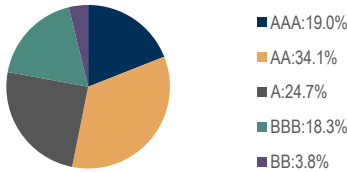
SEC 30-Day Yield is based on net investment income for the 30-day period ended 06/30/26 divided by the offering price per share on that date. Yields for other share classes will vary.

Unsubsidized 30-Day Yield reflects what the yield would have been without the effect of waivers and/or reimbursements.

Not FDIC Insured | May Lose Value | No Bank Guarantee

NYLIM Short Term Bond Fund

Credit Quality Breakdown (%)



Percentages are based on fixed-income securities held in the Fund's investment portfolio and exclude any equity or convertible securities and cash or cash equivalents. Ratings apply to the underlying portfolio of debt securities held by the Fund and are rated by an independent rating agency, such as Standard and Poor's or Moody's. If ratings are provided by three rating agencies, but differ, the middle rating will be utilized. If ratings are provided by two rating agencies, but differ, the lower rating will be utilized. If only one rating is provided, the available rating will be utilized. Securities that are unrated by the rating agencies are reflected as such in the breakdown. Unrated securities do not necessarily indicate low quality. S&P rates borrowers on a scale from AAA to D. AAA through BBB represent investment grade, while BB through D represent non-investment grade.

Subadvisor



A multi-asset investment manager.

Neil Moriarty, III Fund Manager since Feb 2026 Industry experience: 39 years	Cameron White, CFA Fund Manager since Feb 2026 Industry experience: 22 years
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Lesya Paisley Fund Manager since Feb 2026 Industry experience: 23 years	Zachary Aronson Fund Manager since Feb 2026 Industry experience: 17 years
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Michael DePalma
Fund Manager since Feb 2026
Industry experience: 36 years

Top Sectors (%)

Government	26.6
Financial	23.4
Asset Backed Securities	14.0
Mortgage Securities	13.7
Utilities	4.1
Consumer, Non-Cyclical	3.9
Technology	3.1
Communications	2.7
Energy	2.6
Consumer, Cyclical	2.4

Asset Mix (%)

Corporate Bonds	32.7
U.S. Government & Federal Agencies	28.6
Asset-Backed Securities	14.0
Mortgage-Backed Securities	11.7
Foreign Corporate Bonds	11.1
Cash and Other Assets (less liabilities)	1.9

Portfolio data as of 06/30/26. Percentages based on total net assets and may change daily.

Top Holdings (%)

Government Of The United States Of America	13.6
3.875% 15-apr-2029	
Government Of The United States Of America	13.0
3.75% 30-apr-2028	
Barclays Plc 7.385% 02-nov-2028	1.3
Meta Platforms, Inc. 4.2% 15-nov-2030	1.3
Jpmorgan Chase & Co. 4.255% 22-oct-2031	1.2
BX TRUST 2025-VLT7 2025-VLT7 A FLOATING	1.2
15/JUL/2044	
Goldman Sachs Group, Inc. 4.516% 21-jan-2032	1.2
ALA TRUST 2025-OANA 2025-OANA A	1.0
FLOATING 15/JUN/2040	
BX 2024-BRVE 2024-BRVE A FLOATING	0.9
15/APR/2041	
Deutsche Bank Ag, New York Branch 4.469% 10-dec-2031	0.9

Before You Invest

Before considering an investment in the Fund, you should understand that you could lose money.

Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner. Investments in high-yield securities or non-investment grade securities (commonly referred to as "junk bonds") are considered speculative because they present a greater risk of loss than higher quality securities. The Fund may invest in derivatives, which may increase the volatility of the Fund's NAV. The principal risk of mortgage-related and asset-backed securities is that the underlying debt may be prepaid ahead of schedule, if interest rates fall, thereby reducing the value of the fund's investment. If interest rates rise, less of the debt may be prepaid. The Fund is not a money market fund and does not attempt to maintain a stable NAV. The Fund's net asset value per share will fluctuate.

1. Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Class I shares are generally only available to corporate and institutional investors. 2. The Bloomberg U.S. 1-3 Year Government/Credit Index includes investment-grade corporate debt issues as well as debt issues of U.S. government agencies and the U.S. Treasury, with maturities of one to three years. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. The Bloomberg U.S. 1-3 Year Government/Credit Index is generally representative of the market sectors or types of investments in which the Fund invests. 3. **Standard deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Beta** is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. **R-Squared** measures the percentage of a fund's movements that result from movements in the index. The **Sharpe Ratio** shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. **Effective Duration** provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. **Weighted Average Life** measures the maturity of the fund's investments without regard to a security's interest rate reset dates. The **Annual Turnover Rate** measures how quickly securities in the Fund are either bought or sold during the 12 months as of the most recent annual shareholder report.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

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