

IWLG—NYLIM Winslow Large Cap Growth ETF[†]

All data as of 6/30/26

Fund description: The Fund is an actively managed equity strategy that seeks long-term growth of capital from investments in large growth companies the Subadvisor believes will provide an opportunity for achieving superior portfolio returns over the long-term.

Active growth strategy

The team seeks compelling growth opportunities among U.S. large cap stocks to provide long-term growth potential.

"No preferred habitat"

Winslow's active, flexible approach allows the team to diversify the portfolio across three distinct, complementary types of growth companies.

Core large growth portfolio

Offers a core investment strategy for a large growth equity allocation, or a complement to passive equity exposure.

Average Annual Total Returns (%)

	SI = Since Fund Inception (06/23/2022)						
	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
NYLIM Winslow Large Cap Growth ETF (NAV)	18.59	4.47	9.44	21.47	-	-	22.95
NYLIM Winslow Large Cap Growth ETF (MP)	18.59	4.41	9.46	21.46	-	-	22.94
Russell 1000 Growth Index	16.74	5.33	17.71	22.58	13.71	18.58	23.79

Calendar Year Returns (%)

	2025	2024	2023
NYLIM Winslow Large Cap Growth ETF (NAV)	14.62	31.50	43.20
NYLIM Winslow Large Cap Growth ETF (MP)	14.64	31.49	43.38
Russell 1000 Growth Index	18.56	33.36	42.68

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit nylim.com for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

Portfolio data as of 6/30/26. Percentages based on total net assets and may change daily.

Top Holdings¹ (%)

Alphabet Inc.	11.18
NVIDIA Corporation	11.05
Broadcom Inc.	5.96
Apple Inc.	4.90
Meta Platforms, Inc.	3.02
Eli Lilly and Company	2.97
Amazon.com, Inc.	2.95
Microsoft Corporation	2.86
Advanced Micro Devices, Inc.	2.65
Hilton Worldwide Holdings, Inc.	2.65

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Net asset value (NAV) returns are calculated using the daily NAV as of the close of regular trading on the Fund's primary exchange (typically 4:00pm ET). Effective August 31, 2025, the price used to calculate market price (MP) returns is the Fund's official closing price. Prior to August 31, 2025, market price returns were determined using the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

[†]Effective 8/28/26, NYLI Winslow Large Cap Growth ETF was renamed NYLIM Winslow Large Cap Growth ETF.

Fund Details

Ticker	IWLG
Stock Exchange	NYSE Arca
Subadvisor	Winslow Capital Management, LLC
Inception Date	06/23/2022
Total Net Assets	\$320.93 M
Benchmark	Russell 1000 Growth Index
Morningstar Category	Large Growth
Number of Holdings	45
Weighted Average Market Cap	\$1776.52 B
Price/Earnings	36.38
Price/Book Value	12.26

Fund Expenses*

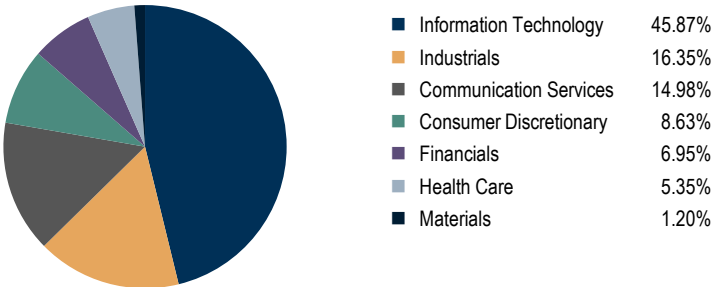
Management Fee	0.75%
Other Expenses	0.10%
Total Annual Fund Operating Expenses	0.85%
Expense Waiver/Reimbursement	0.35%
Total Annual Fund Operating Expenses After Waiver/Reimbursement	0.50%

*Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower.

Not FDIC Insured | May Lose Value | No Bank Guarantee

NYLIM Winslow Large Cap Growth ETF

Sector Allocation¹ (%)



Subadvisor

WINSLOW CAPITAL

Highly specialized growth equity manager.

Justin H. Kelly, CFA

Fund manager since Inception
Industry experience: 33 years

Steven M. Hamill, CFA

Fund manager since August 2023
Industry experience: 33 years

Patrick M. Burton

Fund manager since Inception
Industry experience: 42 years

Before You Invest

Before considering an investment in the Fund, you should understand that you could lose money.

About Risk:

Growth-oriented common stocks and other equity type securities (such as preferred stocks, convertible preferred stocks and convertible bonds) may involve larger price swings and greater potential for loss than other types of investments. Typically, the subadvisor intends to invest substantially all of the Fund's investable assets in domestic securities. However, the Fund is permitted to invest up to 20% of its net assets in foreign securities. **Foreign securities** are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets.

Certain **environmental, social, and governance** ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria.

The Fund is non-diversified. By concentrating in a smaller number of investments, the Fund's risk is increased because each investment has a greater effect on the Fund's performance.

The Russell 1000[®] Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000[®] Index companies with higher price-to-book ratios and higher forecasted growth values. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. The Russell 1000[®] Growth Index is generally representative of the market sectors or types of investments in which the Fund invests.

1. Percentages based on total net assets and subject to change without notice.

Price/Earnings Ratio is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

New York Life Investment Management LLC engages the services of federally registered advisors. Winslow Capital Management, LLC is unaffiliated with New York Life Investment Management.

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