

# IWFG—NYLIM Winslow Focused Large Cap Growth ETF<sup>†</sup>

All data as of 3/31/26

**Fund description:** The Fund is an actively managed equity strategy that seeks long-term growth of capital from investments in large growth companies the Subadvisor believes will provide an opportunity for achieving superior portfolio returns over the long-term.

## Active growth strategy

The team seeks compelling growth opportunities among U.S. large cap stocks to provide long-term growth potential.

## "No preferred habitat"

Winslow's active, flexible approach allows the team to diversify the portfolio across three distinct, complementary types of growth companies.

## Concentrated growth portfolio

A focused, high-conviction mandate provides exposure to Winslow's top growth ideas.

## Average Annual Total Returns (%)

|                                                  | SI = Since Fund Inception (06/23/2022) |      |       |       |       |        |       |
|--------------------------------------------------|----------------------------------------|------|-------|-------|-------|--------|-------|
|                                                  | QTR                                    | YTD  | 1 Yr  | 3 Yrs | 5 Yrs | 10 Yrs | SI    |
| NYLIM Winslow Focused Large Cap Growth ETF (NAV) | 16.55                                  | 1.45 | 4.39  | 21.22 | -     | -      | 23.20 |
| NYLIM Winslow Focused Large Cap Growth ETF (MP)  | 16.72                                  | 1.42 | 4.49  | 21.25 | -     | -      | 23.23 |
| Russell 1000 Growth Index                        | 16.74                                  | 5.33 | 17.71 | 22.58 | 13.71 | 18.58  | 23.79 |

## Calendar Year Returns (%)

|                                                  | 2025  | 2024  | 2023  |
|--------------------------------------------------|-------|-------|-------|
| NYLIM Winslow Focused Large Cap Growth ETF (NAV) | 14.15 | 37.53 | 38.34 |
| NYLIM Winslow Focused Large Cap Growth ETF (MP)  | 14.23 | 37.51 | 38.51 |
| Russell 1000 Growth Index                        | 18.56 | 33.36 | 42.68 |

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [nylim.com](https://nylim.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

**Portfolio data as of 3/31/26. Percentages based on total net assets and may change daily.**

## Top Holdings<sup>1</sup> (%)

|                                                    |       |
|----------------------------------------------------|-------|
| NVIDIA Corporation                                 | 13.69 |
| Alphabet Inc.                                      | 11.26 |
| Amazon.com, Inc.                                   | 5.93  |
| Seagate Technology Holdings Public Limited Company | 5.42  |
| Apple Inc.                                         | 4.66  |
| GE Vernova Inc.                                    | 4.59  |
| Broadcom Inc.                                      | 4.09  |
| Meta Platforms, Inc.                               | 3.67  |
| Trane Technologies plc                             | 3.57  |
| Microsoft Corporation                              | 3.48  |

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Net asset value (NAV) returns are calculated using the daily NAV as of the close of regular trading on the Fund's primary exchange (typically 4:00pm ET). Effective August 31, 2025, the price used to calculate market price (MP) returns is the Fund's official closing price. Prior to August 31, 2025, market price returns were determined using the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

<sup>†</sup>Effective 8/28/26, NYLI Winslow Focused Large Cap Growth ETF was renamed NYLIM Winslow Focused Large Cap Growth ETF.

## Fund Details

|                             |                                 |
|-----------------------------|---------------------------------|
| Ticker                      | IWFG                            |
| Stock Exchange              | NYSE Arca                       |
| Subadvisor                  | Winslow Capital Management, LLC |
| Inception Date              | 06/23/2022                      |
| Total Net Assets            | \$61.24 M                       |
| Benchmark                   | Russell 1000 Growth Index       |
| Morningstar Category        | Large Growth                    |
| Number of Holdings          | 29                              |
| Weighted Average Market Cap | \$1917.86 B                     |
| Price/Earnings              | 35.66                           |
| Price/Book Value            | 12.14                           |

## Fund Expenses\*

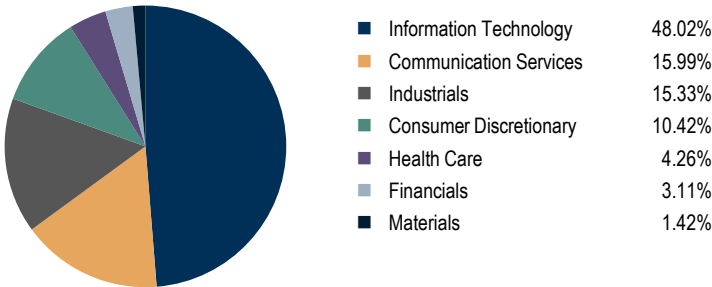
|                                                                        |              |
|------------------------------------------------------------------------|--------------|
| Management Fee                                                         | 0.75%        |
| Other Expenses                                                         | 0.45%        |
| <b>Total Annual Fund Operating Expenses</b>                            | <b>1.20%</b> |
| Expense Waiver/Reimbursement                                           | 0.74%        |
| <b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b> | <b>0.46%</b> |

\*Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower.

Not FDIC Insured | May Lose Value | No Bank Guarantee

# NYLIM Winslow Focused Large Cap Growth ETF

## Sector Allocation<sup>1</sup> (%)



## Subadvisor

### WINSLOW CAPITAL

Highly specialized growth equity manager.

#### Justin H. Kelly, CFA

Fund manager since Inception  
Industry experience: 33 years

#### Steven M. Hamill, CFA

Fund manager since August 2023  
Industry experience: 33 years

#### Patrick M. Burton

Fund manager since Inception  
Industry experience: 42 years

## Before You Invest

**Before considering an investment in the Fund, you should understand that you could lose money.**

### About Risk:

**Growth-oriented** common stocks and other equity type securities (such as preferred stocks, convertible preferred stocks and convertible bonds) may involve larger price swings and greater potential for loss than other types of investments. Typically, the subadvisor intends to invest substantially all of the Fund's investable assets in domestic securities. However, the Fund is permitted to invest up to 20% of its net assets in foreign securities. **Foreign securities** are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets.

Certain **environmental, social, and governance ("ESG")** criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria.

**The Fund is non-diversified. By concentrating in a smaller number of investments, the Fund's risk is increased because each investment has a greater effect on the Fund's performance.**

The Russell 1000<sup>®</sup> Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000<sup>®</sup> Index companies with higher price-to-book ratios and higher forecasted growth values. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. The Russell 1000<sup>®</sup> Growth Index is generally representative of the market sectors or types of investments in which the Fund invests

1. Percentages based on total net assets and subject to change without notice.

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

**Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.**

New York Life Investment Management LLC engages the services of federally registered advisors. Winslow Capital Management, LLC is unaffiliated with New York Life Investment Management.

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