

# Quarterly Snapshot - Retirement Plan Investment Offerings†

As of 12/31/2025

At New York Life Investments, we are more than investing, we are invested in building lasting relationships with our clients.

Mutual Fund Name Mutual Fund Morningstar Category	Mutual Fund Share Class Ticker	Mutual Fund Morningstar Category Percentile Rank (%) Absolute Rank				Mutual Fund Overall Morningstar Rating based on risk-adjusted returns	Mutual Fund F360 Fiduciary Score					Retirement Plan Collective Investment Trust (CIT) Availability & CUSIPs
		1-Year	3-Year	5-Year	10-Year		Score # of Peers	1-Year # of Peers	3-Year # of Peers	5-Year # of Peers	10-Year # of Peers	
<b>Equity</b>												
<b>NYLI Winslow Large Cap Growth Fund</b> Large Growth	I: MLAIX	63 663/1080	49 475/1004	38 289/936	31 207/755	★★★ 1004 Funds	19 1040	7 1005	9 930	13 883	16 729	Class 1: 64953U106 Class 2: 64953U205 Class 3: 64953U403 Class 4: N/A*
	R6: MLRSX	61 646/1080	49 462/1004	37 279/936	29 180/755	★★★★ 1004 Funds	19 1040	7 1005	9 930	12 883	15 729	
<b>NYLI WMC Value Fund</b> Large Value	I: MUBFX	57 653/1107	75 775/1059	67 666/995	18 130/832	★★★ 1059 Funds	52 1090	57 1036	39 1000	38 960	47 781	Series 1: 94966P224
<b>NYLI Fiera SMID Growth Fund</b> Mid-Cap Growth	I: APSGX	53 251/490	67 333/472	39 147/446	47 176/371	★★★ 472 Funds	56 483	69 477	31 449	24 420	45 356	-
<b>NYLI PineStone International Equity Fund</b> Foreign Large Growth	I: FCIUX	86 338/395	66 248/371	32 94/343	NA	★★★★ 371 Funds	43 387	35 371	12 337	10 317	0 207	-
	R6: FCIWX	85 335/395	65 244/371	30 87/343	NA	★★★★ 371 Funds	43 387	35 371	12 337	9 317	0 207	-
<b>NYLI CBRE Real Estate Fund</b> Real Estate	I: CRARX	76 167/215	86 178/205	44 93/196	70 108/153	★★ 205 Funds	65 206	64 203	34 195	27 185	42 144	-
<b>Fixed Income</b>												
<b>NYLI MacKay Total Return Bond Fund</b> Intermediate Core-Plus Bond	I: MTMIX	25 138/530	5 14/491	27 89/452	25 70/336	★★★★ 491 Funds	0 504	14 489	18 453	16 421	21 315	Class 1: 554517102
	R6: MTRDX	25 137/530	4 12/491	26 87/452	22 60/336	★★★★ 491 Funds	0 504	14 489	17 453	15 421	19 315	
<b>NYLI MacKay Strategic Bond Fund</b> Multisector Bond	I: MSDIX	34 126/353	25 92/334	21 42/302	43 88/209	★★★★ 334 Funds	0 343	6 322	2 293	5 253	15 169	-
	R6: MSYEX	33 121/353	24 84/334	20 39/302	NA	★★★★ 334 Funds	0 343	6 322	2 293	4 253	0 169	-
<b>NYLI MacKay High Yield Corporate Bond Fund</b> High Yield Bond	I: MHYIX	85 529/622	85 483/584	42 219/548	29 111/445	★★★ 584 Funds	46 604	37 583	19 550	14 530	13 406	Class 2: 554517805 Class 3: 554517888
	R6: MHYSX	78 480/622	76 434/584	33 180/548	21 84/445	★★★★ 584 Funds	38 604	31 583	17 550	13 530	11 406	
<b>NYLI MacKay U.S. Infrastructure Bond Fund</b> Intermediate Core Bond	I: MGOIX	3 10/444	4 13/414	6 14/374	30 79/277	★★★★★ 414 Funds	0 424	0 407	3 376	10 346	28 265	-
	R6: MGVDX	2 8/444	4 9/414	4 11/374	NA	★★★★★ 414 Funds	0 424	0 407	2 376	19 346	0 265	-

†Effective 8/28/24, the MainStay mutual fund family name was renamed the NYLI family of funds. \*Effective November 1, 2025.



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A Collective Investment Trust ("CIT") is an investment vehicle similar to a U.S. mutual fund but that is available only to qualified retirement plans, such as 401(k) plans and governmental plans. CITs are sponsored by bank or trust companies under the supervision of the U.S. Office of the Comptroller of the Currency ("OCC") or state banking regulators. CITs are institutional products sold only to plan sponsors and/or plan fiduciaries. CITs consist solely of assets of retirement, pension, profit sharing, stock bonus or other tax-qualified retirement accounts and governmental plans that are exempt from federal income tax. CITs are excluded from the definition of a registered security and an investment company under various securities laws, but are subject to the Office of the Comptroller of the Currency (OCC) Regulation 12 CFR 9.18, state banking rules or both. If one or more employee benefit plans regulated by ERISA participate in CIT, the CIT is subject to ERISA's Plan Asset Rules.

The Morningstar and fi360 scores outlined on this document are reflected of the Mutual Funds only and not the CITs.

## Past performance is no guarantee of future results.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

## Morningstar Ratings as of 12/31/2025:

**NYLI Winslow Large Cap Growth Class I** shares rated three stars for the overall, three-, five- and ten-year periods from among 1004, 936 and 755 Large Growth Funds, respectively. **NYLI Winslow Large Cap Growth Class R6** shares rated four stars for the overall, three stars for the three- and five-year periods and four stars for the ten-year periods from among 1004, 936 and 755 Large Growth Funds, respectively. **NYLI WMC Value Fund Class I** shares rated three stars for the overall, two stars for the three-year periods, three stars for the five-year periods and four stars for the ten-year periods from among 1059, 995 and 832 Large Value Funds, respectively. **NYLI Fiera SMID Growth Fund Class I** shares rated three stars for the overall, three-, five- and ten-year periods from among 472, 446 and 371 Mid-Cap Growth Funds, respectively. **NYLI PineStone International Equity Fund Class I** shares rated four stars for the overall, three stars for the three-year periods and four stars for the five-year periods from among 371 and 343 Foreign Large Growth Funds, respectively. **NYLI PineStone International Equity Fund Class R6** shares rated four stars for the overall, three stars for the three-year periods and four stars for the five-year periods from among 371 and 343 Foreign Large Growth Funds, respectively. **NYLI CBRE Real Estate Fund Class I** shares rated two stars for the overall and for the three-year periods and three stars for the five-year periods and two stars for the ten-year periods from among 205, 196 and 153 Real Estate Funds, respectively. **NYLI MacKay Total Return Bond Class I** shares rated four stars for the overall, five stars for the three-year periods, four stars for the five and ten-year periods from among 491, 452 and 336 Intermediate Core-Plus Bond Funds, respectively. **NYLI MacKay Total Return Bond Class R6** shares rated four stars for the overall, five stars for the three-year periods, four stars for the five- and ten-year periods from among 491, 452 and 336 Intermediate Core-Plus Bond Funds, respectively. **NYLI MacKay Strategic Bond Class I** shares rated four stars for the overall, three- and five-year periods and three stars for the ten-year periods from among 334, 302 and 209 Multisector Bond Funds, respectively. **NYLI MacKay Strategic Bond Class R6** shares rated four stars for the overall, three- and five-year periods from among 334 and 302 Multisector Bond Funds, respectively. **NYLI MacKay High Yield Corporate Bond Class I** shares rated three stars for the overall, two stars for the three-year periods, three stars for the five-year periods and four stars for the ten-year periods from among 584, 548 and 445 High Yield Bond Funds, respectively. **NYLI MacKay High Yield Corporate Bond Class R6** shares rated four stars for the overall, two stars for the three-year periods, four stars for the five- and for the ten-year periods from among 584, 548 and 445 High Yield Bond Funds, respectively. **NYLI MacKay U.S. Infrastructure Bond Class I** shares rated five stars for the overall, three- and five-year periods and four stars for the ten-year periods from among 414, 374 and 277 Intermediate Core Bond Funds, respectively. **NYLI MacKay U.S.**

**Infrastructure Bond Class R6** shares rated five stars for the overall, three- and five-year periods from among 414 and 374 Intermediate Core Bond Funds, respectively.

## About Risk

All mutual funds are subject to market risk, including possible loss of principal. Diversification cannot assure a profit or protect against loss in a declining market. Class I Shares are only available to institutional investors. R shares are available through corporate-sponsored retirement plans.

**Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the Prospectus. Read the prospectus carefully before investing.**

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The fi360 Fiduciary Score is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. For each investment with at least a three-year history, fi360 calculates the fi360 Fiduciary Score based on the following due diligence criteria: regulatory oversight, minimum track record, stability of the organization, assets in the investment, composition consistency with asset class, style consistency, expense ratio/fees relative to peers, risk-adjusted performance relative to peers and performance relative to peers. Investments are evaluated on a monthly basis. If an investment does not meet an individual due diligence criterion, points are awarded. Investments that satisfy all the due diligence criteria receive a fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The fi360 Fiduciary Score Average is a one, five- or 10-year rolling average of an investment's Fiduciary Score. The Average is also calculated on a monthly basis. The fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit [fi360.com/fi360-Fiduciary-Score](https://fi360.com/fi360-Fiduciary-Score) for the complete methodology document.

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## About SEI Trust Company

SEI Trust Company serves as the Trustee of the Trust, maintaining the ultimate fiduciary authority of the management, operation and the investments made in the Trust. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

## Past performance is no guarantee of future results.

The principal value and investment return will fluctuate so that you may have a gain or loss when you sell your units. The S&P 500 Index measures the performance of 500 widely held stocks in U.S. equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

## Defined Contribution Investment Only (DCIO)

877-742-6951, option 1  
[nylim.com/dcio](http://nylim.com/dcio)

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