

FIDELITY FREEDOM 2045 & 2050 FUNDS TO BE ADDED TO PLAN

As part of the Board of Trustees routine review of the Plan effective May 3, 2010, the Fidelity Advisor Freedom 2045 Fund (FFFZX) and the Fidelity Advisor Freedom 2050 Fund (FFFLX) will be added to the Plan's investment menu.

The goal of this change is to provide target date options for participants who plan to retire around the year 2045 or around 2050.

Additional Information

Fidelity Advisor Freedom 2045 Fund (FFFZX)

Invests in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2045. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches 20% in domestic equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2045). Ultimately, the fund will merge with Freedom Income Fund.

Fidelity Advisor Freedom 2050 Fund (FFFLX)

Invests in a combination of underlying Fidelity equity, fixed-income, and short-term funds using a moderate asset allocation strategy designed for investors expecting to retire around the year 2050. Allocating assets among underlying Fidelity funds according to an asset allocation strategy that becomes increasingly conservative until it reaches 20% in domestic equity funds, 35% in investment-grade fixed-income funds, 5% in high yield fixed-income funds, and 40% in short-term funds (approximately 10 to 15 years after the year 2050). Ultimately, the fund will merge with Freedom Income Fund.

Effective April 1, 2008, the Fidelity Advisor Freedom Funds – a family of “lifecycle” funds whose investment allocations change as you near your retirement age – became the Plan’s “QDIA.” As such participants who establish an account but do not make investment elections are defaulted to the Fidelity Freedom Fund that corresponds to their estimated retirement date. Of course, you can always make your own allocation either before or after your account has defaulted.

Prospectively, all participants who have an account but do not make an investment election will be invested in the Fidelity Freedom Fund based on their estimated date of retirement.

Default Fund	Estimated Date of Retirement
Fidelity Advisor Freedom 2010 Fund (FACFX)	1995 – 2010
Fidelity Advisor Freedom 2015 Fund (FFVAX)	2011 – 2015
Fidelity Advisor Freedom 2020 Fund (FDAFX)	2016 – 2020
Fidelity Advisor Freedom 2025 Fund (FATWX)	2021 – 2025
Fidelity Advisor Freedom 2030 Fund (FAFEX)	2026 – 2030
Fidelity Advisor Freedom 2035 Fund (FATHX)	2031 – 2035
Fidelity Advisor Freedom 2040 Fund (FAFFX)	2036 – 2040
Fidelity Advisor Freedom 2045 Fund (FFFZX)	2041 – 2045
Fidelity Advisor Freedom 2050 Fund (FFFLX)	2046 - 2050

We are excited about these new investment options because many SIP members utilize the target date funds. We believe that the Fidelity Advisor Freedom 2045 Fund (FFFZX) and the Fidelity Advisor Freedom 2050 Fund (FFFLX) make the SIP an even greater benefit!

If you have any questions, help is always available. Log onto to www.nylim.com/sip or call the SIP 401(k) Plan Service Center at 1-800-477-3829. Representatives are available, Monday through Friday from 9:30 am to 8 pm ET.

To change your investment elections and or manage your 401(k) account, log onto your account at www.nylim.com/sip or call 1-800-560-3243; Participant Service Center Representatives are available from 8 a.m. to 6 p.m. Eastern time on New York Stock Exchange business days.

The “target date” in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund’s principal value guaranteed at any time including at the target date. Investors do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.