

# New York Life's Guaranteed Investment Contract



## Description

New York Life Insurance Company's (New York Life) Guaranteed Investment Contract (GIC) is a group annuity contract designed for use in qualified retirement programs that credits a fixed rate of interest for a specified period of time.

## Product Objective

To provide a low risk, stable value investment that offers preservation of principal and interest and offers participants the ability to access their contributions plus accrued interest for plan benefit needs.

## Investor Profile

A New York Life GIC is optimal for sponsors of stable value funds seeking to maximize:

- Safety
- Stability
- Return

## Features

### Benefit Responsive for Employee Events

- Flexible withdrawal methodologies

### High Quality Guarantees

- Guarantee of Principal
- Guarantee of Credited Interest

### Fixed Maturity

- Lump Sum Payout
- Staggered Maturities

### Flexible Deposit Structures

- Lump Sum
- Open Window

### Cloning Provisions

### Annuity Purchase Option

### Other Available GIC Offerings Include

- Callable GICs
- Floating Rates GICs
- Non-Benefit Responsive GICs
- Flex GICs

## Benefits

### Certainty of Return

A fixed rate of interest provides a stable value fund with consistent, predictable growth for the life of the contract.

### Fixed Payouts

The opportunity to structure fixed maturity payouts to meet the fund's liquidity and reinvestment needs.

### Non-Participating Benefit Payments

No interest volatility associated with plan benefit distributions.

### Flexible Deposit Structure

Option to use lump sum deposit or open window contracts to optimize the rate of return in various interest rate environments.