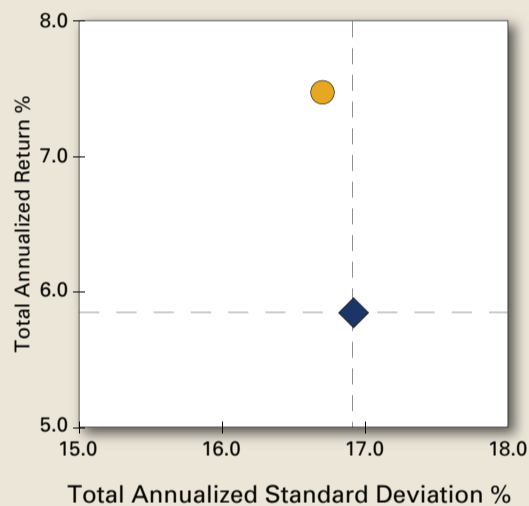


Location. Location. Location.

We're in all the right spots on our 10-year anniversary.

NYLIM Large-Cap Enhanced Strategy

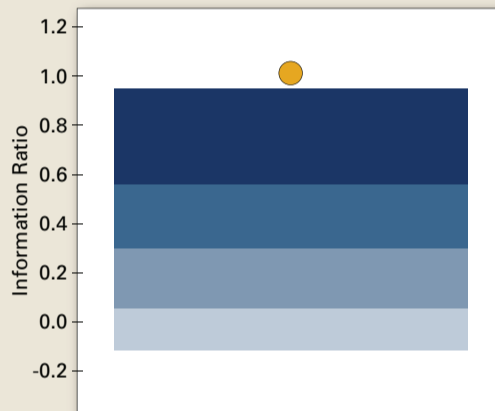
Performance vs. Risk: 10 Years *(supplemental information)*



- LCE Returns (Gross): 7.61%
- LCE Returns (Net): 7.26%
- LCE Risk: 16.70%
- ◆ S&P 500 Return: 5.91%
- ◆ S&P 500 Risk: 16.84%

Historically, higher returns and lower risk than the market.

Information Ratio: 10 Years *(supplemental information)*

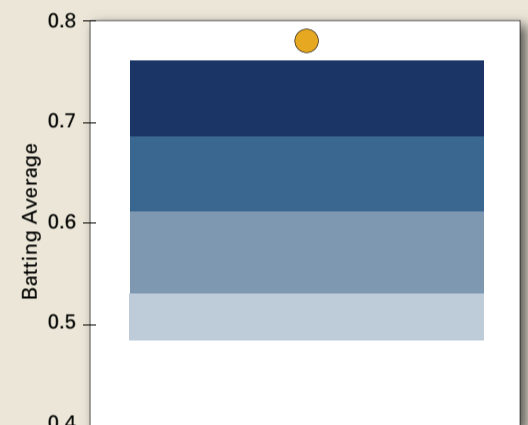


● NYLIM LCE: 1.00 (2nd Percentile)

- 5th Percentile: 0.95
- 25th Percentile: 0.62
- 75th Percentile: 0.06
- 95th Percentile: -0.12

High information ratio means efficient use of risk by the manager.

Batting Average: 10 Years vs. S&P 500 *(supplemental information)*



● NYLIM LCE: 0.78 (2nd Percentile)

- 5th Percentile: 0.75
- 25th Percentile: 0.66
- 75th Percentile: 0.53
- 95th Percentile: 0.48

Outperformed the benchmark 31 out of 40 quarters.

Total Net Returns (as of 12/31/07): One Year: 5.26% Three Years: 9.74% Five Years: 13.94%

For more information on NYLIM's Large-Cap Enhanced Strategy or other sophisticated institutional investment solutions, contact us at institutional@nylim.com or 1-877-394-4800.

Search Consultant Databases: **New York Life Investment Management LLC**



Past performance is no guarantee of future results which will vary. Please keep in mind that investment objectives may not be met as the underlying investment options are subject to market risk and fluctuate in value. NYLIM is a registered U.S.-based investment management firm that provides financial services to individual and institutional investors. The firm is defined as the following divisions of NYLIM: NYLIM Equity Investors, NYLIM Fixed Income Investors, and Retail Markets. Performance records for each of these entities are included from the predecessor entities' legal inception date or ten years, whichever is shorter. New York Life Investment Management LLC (NYLIM) claims compliance with the Global Investment Performance Standards (GIPS™). To receive a complete list and description of NYLIM's composites and/or a presentation that adheres to the GIPS standards, contact Chris Larsen at 212-938-8152 or email chris_larsen@nylim.com. The NYLIM Large-Cap Enhanced composite reflects all similar equity accounts that are discretionary and utilize quantitative techniques to attempt to gain an enhanced return over the Standard & Poor's 500 Composite Index. Gross of fee returns are presented before investment management fees but after all trading commissions. Net of fee returns are presented after the deduction of investment management fees. Composite results are U.S. dollar-based. Performance includes the reinvestment of income. Leverage and derivatives are not used in this composite.

The benchmark is the S&P 500 Index, a representative measure of the broad large-cap equity market. The index is included to provide a detailed basis of comparison, is unmanaged, and reflects past performance, which is not indicative of future results. For comparison purposes, the unmanaged index is fully invested and returns are gross of investment management fees. S&P 500 is a trademark of The McGraw-Hill Companies, Inc. Source: eVestment Alliance using their Enhanced S&P 500 Index Equity Universe, December 31, 2007. Information ratio is a measure of the value added per unit of active risk by a manager over an index on a quarterly basis. Managers taking on higher levels of risk are expected to then generate higher levels of return, therefore a positive IR would indicate "efficient" use of a risk by a manager. $IR = \text{Excess Return} / \text{Tracking Error}$. Batting Average is a measure of the frequency of success on a quarterly basis. This ratio is calculated by taking the number of periods where the manager equals or outperforms the selected benchmark, divided by the total number of periods. This measure indicates a manager's frequency of success, without regard to degree of outperformance. $\text{Batting Average} = \text{numOutperform} / \text{numTotal}$.