

Leveraging its strength as a comprehensive investment management enterprise, New York Life Investment Management LLC (NYLIM) combines the solid risk management capabilities of NYLIM Guaranteed Products and the expertise of MacKay Shields LLC with the financial strength of New York Life Insurance Company in **Guarantee Plus**.

The Product

Guarantee Plus guarantees a return tied to the Lehman Brothers® Aggregate Bond Index and delivers a 50% participation in the portfolio's excess performance above a performance threshold retained quarterly by New York Life.

Benefits

The Guarantee

- The guarantee is based on the financial strength of New York Life Insurance Company
- In Guarantee Plus, New York Life—one of the industry's strongest insurance companies—guarantees a return tied to one of the industry's most widely accepted fixed income benchmarks.
- With a guarantee in place, the risk of negative tracking error is removed while the potential for upside returns remains.

Volatility Stabilization

- Because Guarantee Plus establishes a baseline performance, it eliminates any tracking error volatility including investment management fees.

Upside Participation

- Beyond the threshold, Guarantee Plus offers the advantage of sharing in upside performance through the use of a CorePlus investment strategy.

Withdrawals

- A complete explanation of the liquidity provisions is detailed in the group annuity contract.

Strength: Guarantee provided by New York Life Insurance Company

New York Life has been meeting its guarantees since 1845 and successfully helping individuals and institutions meet their financial goals. The ability to keep our promises is directly related to the consistent strength of our balance sheet. That consistency, our commitment to doing what we do best and always being there when our customers need us, are among the reasons New York Life maintains some of the highest ratings in the industry.

Moody's **Aaa**

Standard & Poor's **AA+**

A. M. Best **A++**

Fitch IBCA **AAA**

Source: Independent Rating Agencies as of 12/31/06

Broad Investment Capabilities:

New York Life Investment Management LLC (NYLIM)

NYLIM is a premier institutional investment management firm that manages investments on behalf of major corporations, state and local governments, Taft-Hartley plans, foundations, endowment, and financial services firms around the globe.

Investment Expertise: MacKay Shields LLC

MacKay Shields LLC is an affiliate of New York Life Investment Management LLC. Both companies are wholly owned subsidiaries of New York Life Insurance Company. MacKay Shields manages assets across the capital markets with an investment management approach, in all product areas, that is team oriented and combines rigorous investment disciplines with the sound fundamental judgment of experienced professionals. The Fixed Income Group, one of five investment platforms at MacKay Shields, brings a research-driven value style that emphasizes above average returns with below average risk. In pursuit of this goal, MacKay Shields relies on relative value expertise, highly experienced product specialists, a disciplined process, proprietary research and controlled duration.

For complete information about this product including the guarantee, fees, termination provisions, investment guidelines and the operation of New York Life Insurance Company's Pooled Separate Account Series No. 30, please see your New York Life representative and the form of contract.

Note: Guarantee Plus is a group annuity contract issued on form GP-GB-PSA-30-GEN-xxx by New York Life Insurance Company. Contributions under Guarantee Plus are deposited in a New York Life Insurance Company Pooled Separate Account.

The Benchmark for Guarantee Plus is the Lehman Brothers[®] Aggregate Bond Index (the "Aggregate Index"). It includes the following other Lehman Brothers[®] indices: the Government Index, the Corporate Index, the Mortgage-Backed Securities Index and the Asset-Backed Securities Index. To qualify for inclusion in the Aggregate Index, securities must be U.S. dollar-denominated and investment grade, and have a fixed-rate coupon, a remaining maturity or average life of at least one year, and a par amount outstanding of at least \$150 million. You cannot invest directly in an index.

Lehman Brothers[®] is a registered service mark of Lehman Brothers Holdings, Inc. (referred to as "Lehman Brothers"). Lehman Brothers[®] Aggregate Bond Index (referred to as the "Lehman Brothers[®] Index") is the property of Lehman Brothers. New York Life Insurance Company's Guarantee Plus is not sponsored, endorsed, sold, licensed, or promoted in any way by Lehman Brothers. Lehman Brothers has no relationship or affiliation or any connection whatsoever with Guarantee Plus. New York Life Insurance Company makes no warranty, express or implied, as to results to be obtained by investors in Guarantee Plus arising from its reference to the Lehman Brothers[®] Index.

Keep in mind there are substantial risks associated with high yield securities.